

Infineon

Press Conference on Financial Results FY 2005

November 18, 2005

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Never stop thinking

Results for Q3 and Q4 FY 2005

[EUR m]	Q3 FY 2005	Q4 FY 2005	Change
Net sales	1,606	1,731	125
Growth (%)			8
EBIT	(234)	(43)	191
in % of sales	(15)	(2)	
therein one-time-effects	(81)	(64)	
Net income	(240)	(100)	140
Earnings per share (EUR)	(0.32)	(0.14)	0.18

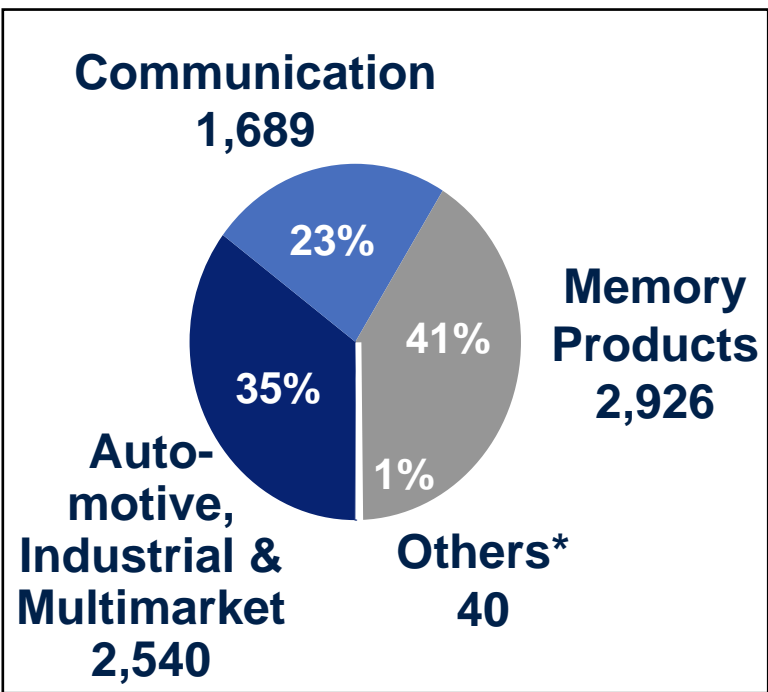
Results for fiscal years 2004 and 2005

[EUR m]	FY 2004	FY 2005	Change
Net sales	7,195	6,759	(436)
Growth (%)			(6)
EBIT	256	(183)	(439)
in % of sales	4	(3)	
Therein one time effects	(332)	(104)	
Net income (loss)	61	(312)	(373)
Earnings (loss) per share (EUR)	0.08	(0.42)	(0.50)



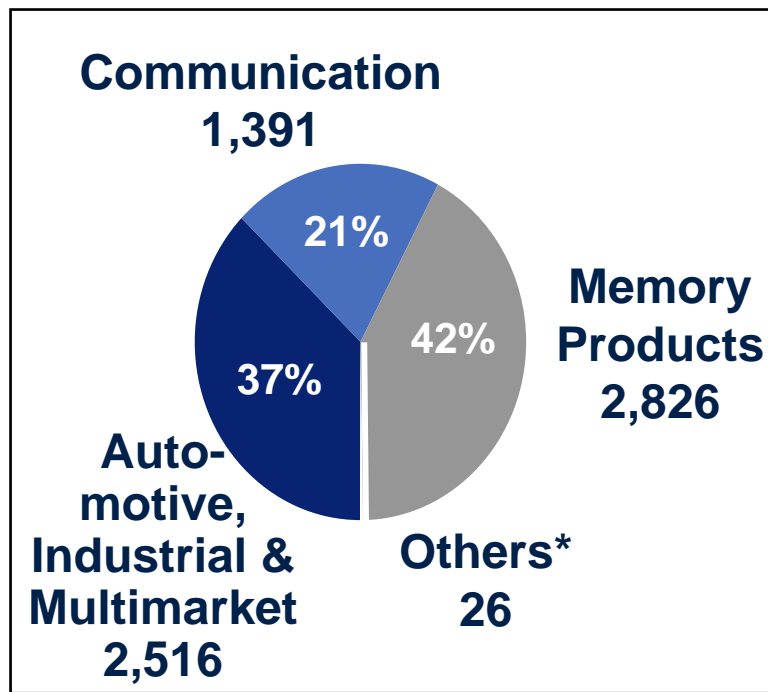
Sales by segments, fiscal year 2004 and fiscal year 2005

FY 2004



Total: EUR 7,195 m

FY 2005

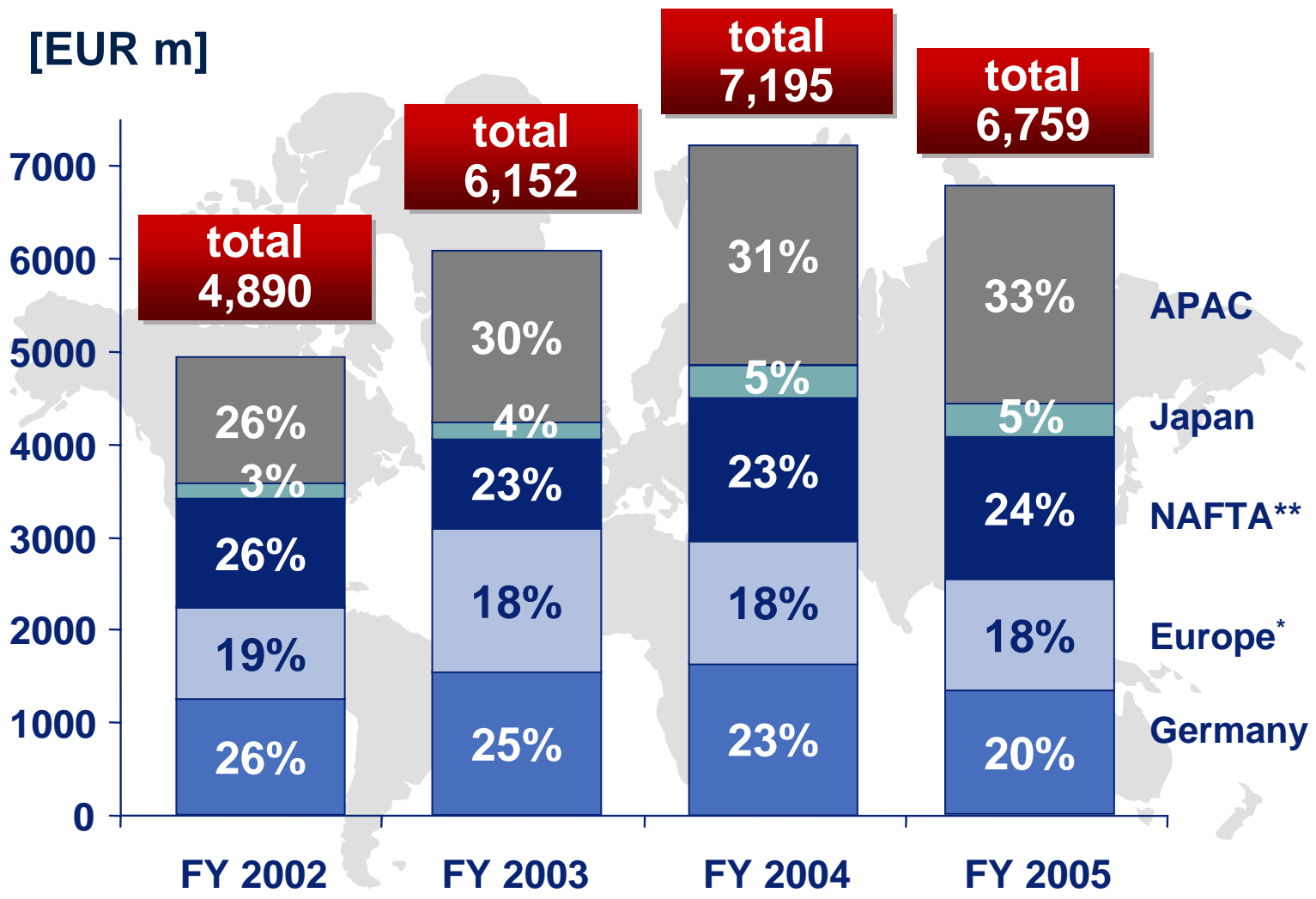


Total: EUR 6,759 m

(according to US GAAP)

* Includes Corporate & Reconciliation and Other Operating Segments

Sales by regions, FY 2002-2005



* Excluding Germany

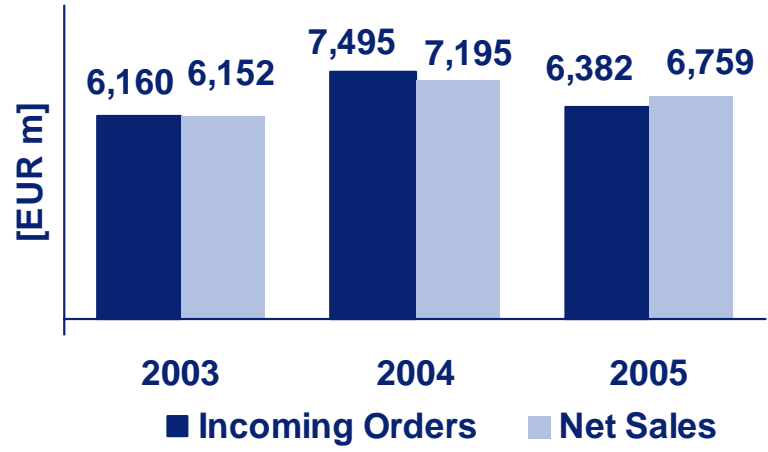
** and others

(according to US GAAP)

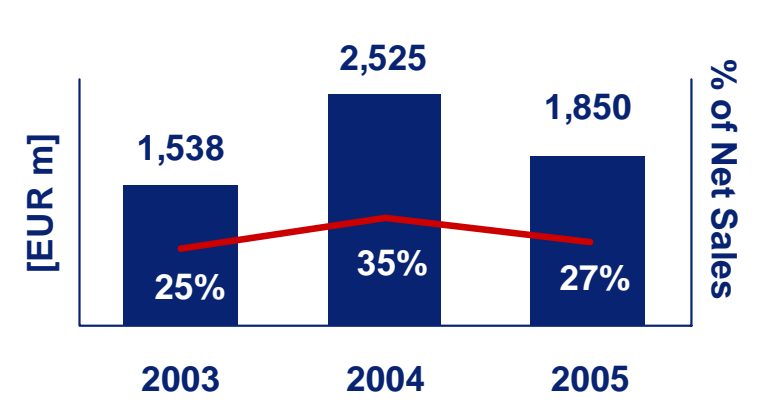


Consolidated statements of operations Financial key figures (US GAAP)

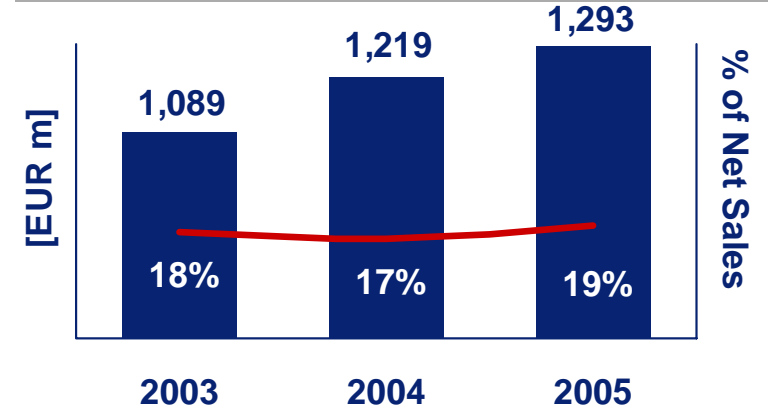
Incoming Orders and Net Sales



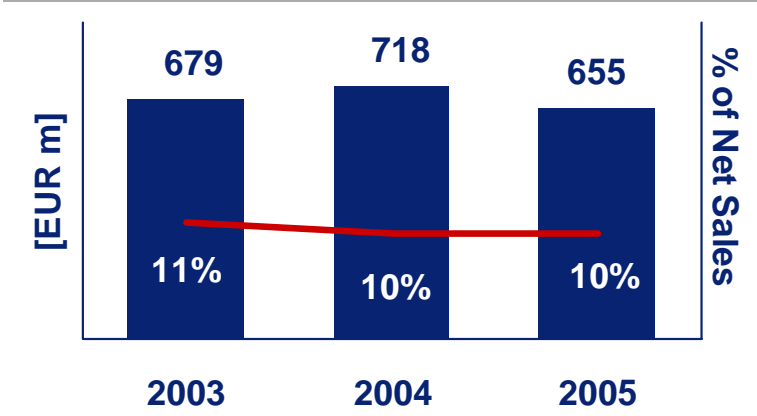
Gross Margin



Research and Development Expenses

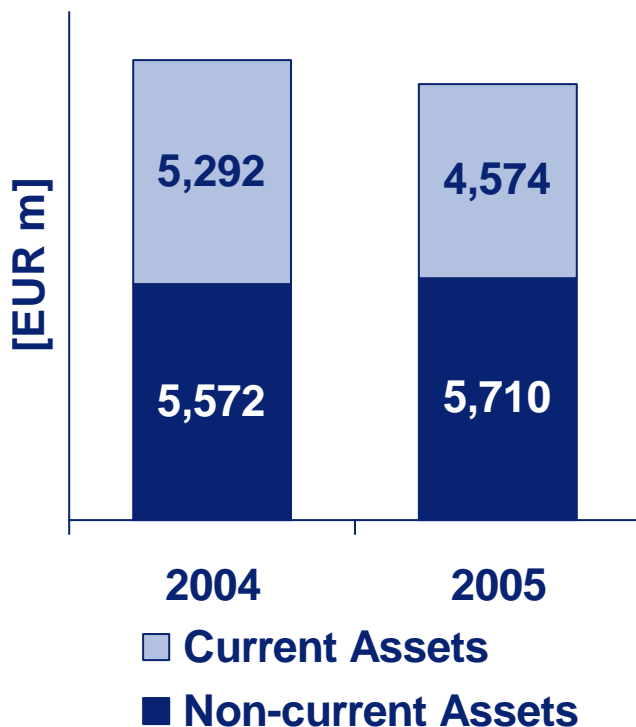


Selling, General and Administrative Expenses



Consolidated Balance Sheets - Current and non-current assets, liabilities and equity*

Current Assets and Non-current Assets



Liabilities and Equity



* according to US GAAP



Consolidated Balance Sheets (US GAAP)

[EUR m]

2004

2005

Assets

Current assets:

Cash and cash equivalents	608	1,148
Marketable securities	1,938	858
Trade accounts receivable, net	1,056	952
Inventories	960	1,022
Deferred income taxes	140	125
Other current assets	590	469

Total current assets

5,292 **4,574**

Property, plant and equipment, net	3,587	3,751
Long-term investments, net	708	779
Restricted cash	109	88
Deferred income taxes	541	550
Other assets	627	542

Total assets

10,864 **10,284**

Consolidated Balance Sheets (US GAAP)

[EUR m]

2004

2005

Liabilities and shareholders' equity

Current liabilities:

Short-term debt and current maturities	571	99
Trade accounts payable	1,098	1,069
Accrued liabilities	555	497
Deferred income taxes	16	17
Other current liabilities	630	700

Total current liabilities

2,870 **2,382**

Long-term debt	1,427	1,566
Deferred income taxes	21	65
Other liabilities	568	642

Total liabilities

4,886 **4,655**

Total shareholders' equity

5,978 **5,629**

Total liabilities and shareholders' equity

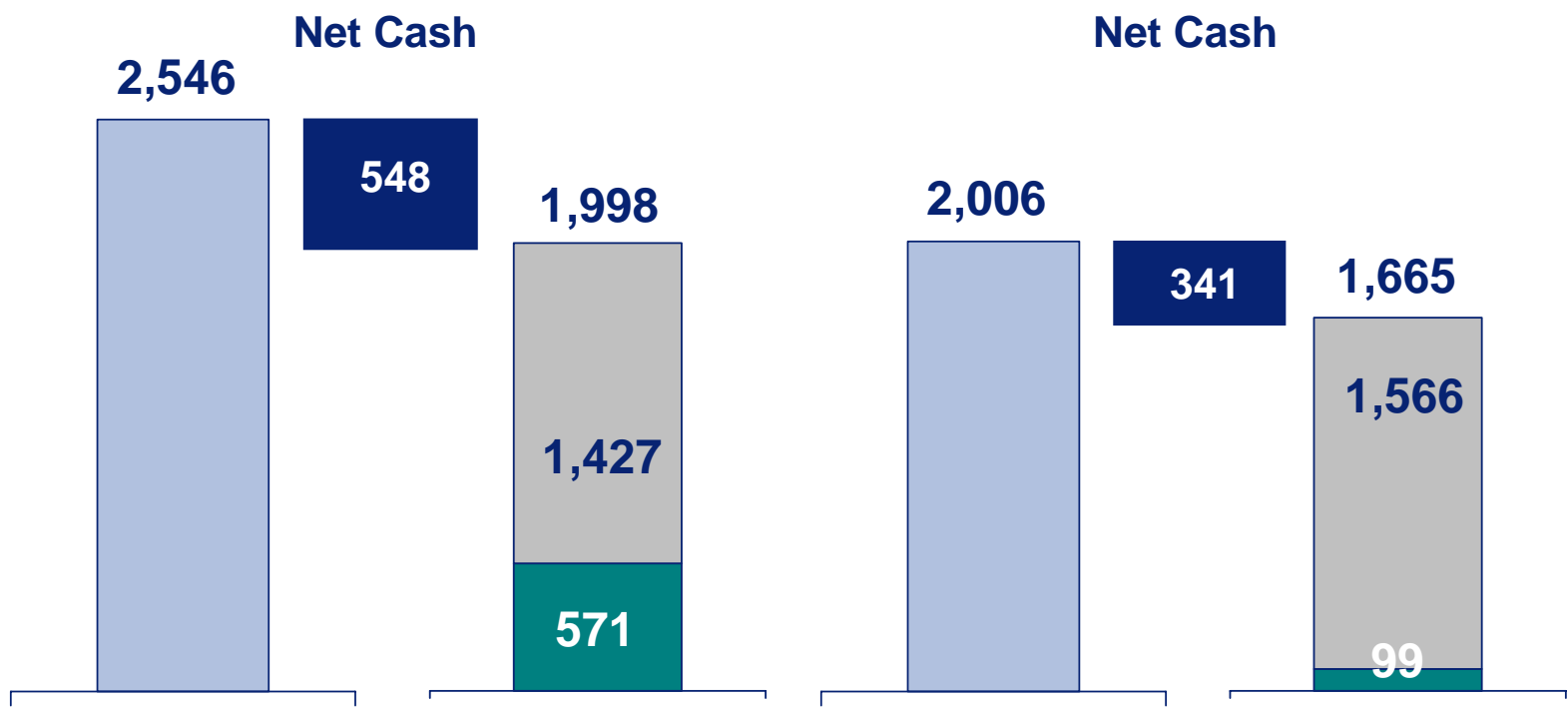
10,864 **10,284**

Operating and free cash flow

[EUR m]	FY 2004	FY 2005
Operating cash flow	1,857	1,039
Investments	(1,651)	(1,320)
Free cash flow	206	(281)

Solid financial position

Sept. 30, 2004 **Sept. 30, 2005**



- Gross cash
- Long-term debt
- Short-term debt



Never stop thinking.

